

Table 1. Labor Force and Employment in the Waco HMA, 2000 to Current

| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 12 Months Ending | |
|----------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------------------|------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | March 2015 | March 2016 |
| Labor force | 111.1 | 111.2 | 113.6 | 116.2 | 117.5 | 119.3 | 118.7 | 117.1 | 117.5 | 120.4 | 120.1 | 120.6 | 119.4 | 119.3 | 119.4 | 118.9 | 119.4 | 119.3 |
| Resident employment | 106.5 | 105.9 | 107.1 | 109.1 | 111.2 | 113.2 | 113.0 | 112.1 | 112.1 | 112.2 | 111.2 | 111.5 | 111.4 | 111.9 | 113.4 | 114.0 | 113.7 | 114.5 |
| Unemployment | 4.6 | 5.3 | 6.5 | 7.1 | 6.3 | 6.1 | 5.7 | 5.0 | 5.3 | 8.2 | 8.9 | 9.0 | 8.0 | 7.4 | 6.1 | 4.9 | 5.7 | 4.8 |
| Unemployment rate (%) | 4.2 | 4.8 | 5.7 | 6.1 | 5.4 | 5.1 | 4.8 | 4.2 | 4.5 | 6.8 | 7.4 | 7.5 | 6.7 | 6.2 | 5.1 | 4.1 | 4.8 | 4.0 |
| Total nonfarm payroll jobs | 108.1 | 107.4 | 106.9 | 107.0 | 108.7 | 108.6 | 109.6 | 110.0 | 110.8 | 109.5 | 109.3 | 109.1 | 109.3 | 110.7 | 112.8 | 115.1 | 113.6 | 115.7 |
| Goods-producing sectors | 24.6 | 23.5 | 23.0 | 22.1 | 22.2 | 21.7 | 21.6 | 21.7 | 22.0 | 21.1 | 20.8 | 20.7 | 21.0 | 21.7 | 21.9 | 23.1 | 22.1 | 23.3 |
| Mining, logging, & construction | 5.7 | 6.1 | 6.2 | 5.9 | 5.8 | 5.8 | 5.9 | 6.0 | 6.5 | 6.5 | 6.4 | 6.3 | 6.2 | 6.4 | 6.4 | 6.9 | 6.5 | 7.0 |
| Manufacturing | 18.9 | 17.4 | 16.8 | 16.2 | 16.4 | 15.9 | 15.7 | 15.7 | 15.5 | 14.5 | 14.3 | 14.4 | 14.4 | 14.8 | 15.3 | 15.5 | 16.2 | 15.6 |
| Service-providing sectors | 83.5 | 83.9 | 83.8 | 85.0 | 86.5 | 86.9 | 88.0 | 88.4 | 88.7 | 88.4 | 88.5 | 88.4 | 88.3 | 89.0 | 91.0 | 92.1 | 91.5 | 92.3 |
| Trade | 16.1 | 15.9 | 15.6 | 15.1 | 15.6 | 16.0 | 16.1 | 15.9 | 15.9 | 15.3 | 15.0 | 15.3 | 15.6 | 16.0 | 16.4 | 16.9 | 16.5 | 16.9 |
| Wholesale trade | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.3 | 4.5 | 4.4 | 4.5 | 4.1 | 4.0 | 4.1 | 4.2 | 4.4 | 4.6 | 4.8 | 4.7 | 4.8 |
| Retail trade | 11.9 | 11.7 | 11.4 | 10.9 | 11.4 | 11.7 | 11.6 | 11.5 | 11.4 | 11.2 | 11.0 | 11.2 | 11.4 | 11.6 | 11.8 | 12.1 | 11.9 | 12.0 |
| Transportation & utilities | 3.2 | 3.2 | 3.0 | 2.9 | 2.9 | 3.1 | 3.1 | 3.3 | 3.3 | 3.0 | 3.0 | 2.9 | 3.0 | 3.1 | 3.2 | 3.4 | 3.3 | 3.4 |
| Information | 2.1 | 1.9 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.7 | 1.7 | 1.6 | 1.4 | 1.4 | 1.3 | 1.3 | 1.2 | 1.1 | 1.2 | 1.1 |
| Financial activities | 6.2 | 6.2 | 6.3 | 6.4 | 6.4 | 6.4 | 6.6 | 6.9 | 6.8 | 6.6 | 6.5 | 6.4 | 6.3 | 6.2 | 6.2 | 6.2 | 6.2 | 6.2 |
| Professional & business services | 8.9 | 8.9 | 8.6 | 8.6 | 8.6 | 8.0 | 8.3 | 8.9 | 9.1 | 8.8 | 8.6 | 9.0 | 9.3 | 9.9 | 11.2 | 11.2 | 11.5 | 11.2 |
| Education & health services | 16.5 | 16.5 | 17.0 | 18.1 | 18.9 | 19.4 | 19.8 | 19.9 | 19.9 | 20.2 | 20.6 | 20.0 | 19.2 | 18.7 | 18.7 | 19.1 | 18.9 | 19.3 |
| Leisure & hospitality | 8.8 | 8.8 | 8.9 | 9.3 | 9.6 | 9.8 | 9.9 | 9.8 | 9.7 | 9.9 | 9.8 | 10.1 | 10.5 | 10.9 | 11.1 | 11.2 | 11.1 | 11.3 |
| Other services | 4.7 | 4.7 | 4.6 | 4.6 | 4.5 | 4.2 | 4.3 | 4.3 | 4.0 | 4.0 | 4.0 | 3.9 | 4.0 | 4.0 | 4.1 | 4.0 | 4.1 | 4.0 |
| Government | 16.9 | 17.7 | 18.1 | 18.1 | 18.3 | 18.4 | 18.2 | 17.7 | 18.5 | 19.1 | 19.6 | 19.4 | 19.1 | 18.9 | 18.8 | 18.9 | 18.8 | 19.0 |
| Federal | 2.9 | 2.9 | 2.9 | 2.9 | 2.8 | 2.7 | 2.7 | 2.8 | 3.3 | 3.3 | 3.5 | 3.2 | 3.2 | 3.0 | 2.9 | 2.9 | 2.8 | 2.9 |
| State | 3.1 | 3.3 | 3.4 | 3.2 | 3.4 | 3.5 | 3.5 | 3.1 | 3.1 | 3.1 | 3.1 | 3.0 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 |
| Local | 10.9 | 11.4 | 11.8 | 12.0 | 12.1 | 12.2 | 12.0 | 11.8 | 12.1 | 12.7 | 13.1 | 13.2 | 13.0 | 13.0 | 13.1 | 13.2 | 13.1 | 13.2 |

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Current includes data through March 2016.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Waco HMA, 2000 to Forecast

| | 2000 | 2010 | Current | Forecast | Average Annual Change | | | | | |
|-------------------|---------|---------|---------|----------|-----------------------|----------|-----------------|----------|---------------------|----------|
| | | | | | 2000 to 2010 | | 2010 to Current | | Current to Forecast | |
| | | | | | Number | Rate (%) | Number | Rate (%) | Number | Rate (%) |
| Population | | | | | | | | | | |
| Waco HMA | 232,093 | 252,772 | 264,400 | 270,900 | 2,075 | 0.9 | 1,950 | 0.8 | 2,175 | 0.8 |
| Households | | | | | | | | | | |
| Waco HMA | 85,355 | 93,194 | 97,900 | 100,300 | 780 | 0.9 | 780 | 0.8 | 800 | 0.8 |

Notes: Rates of change are calculated on a compound basis. The current date is April 1, 2016. The forecast date is April 1, 2019.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analysts

Table 3. Housing Inventory, Tenure, and Vacancy in the Waco HMA, 2000, 2010, and Current

| | Waco HMA | | |
|-------------------------|----------|---------|---------|
| | 2000 | 2010 | Current |
| Total housing inventory | 92,453 | 102,848 | 107,400 |
| Occupied units | 85,355 | 93,194 | 97,900 |
| Owner-occupied | 52,140 | 56,711 | 58,300 |
| % | 61.1 | 60.9 | 59.6 |
| Renter-occupied | 33,215 | 36,483 | 39,600 |
| % | 38.9 | 39.1 | 40.4 |
| Vacant units | 7,098 | 9,654 | 9,525 |
| Available units | 3,426 | 4,887 | 4,475 |
| For sale | 976 | 1,183 | 1,225 |
| Rate (%) | 1.8 | 2.0 | 2.1 |
| For rent | 2,450 | 3,704 | 3,250 |
| Rate (%) | 6.9 | 9.2 | 7.6 |
| Other vacant | 3,672 | 4,767 | 5,050 |

Notes: Numbers may not add to totals because of rounding. The current date is April 1, 2016.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analysts

Table 4. Residential Building Permit Activity in the Waco HMA, 2000 to Current

| Type of Building Permit | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 12 Months Ending | |
|-------------------------|------|------|------|------|-------|-------|-------|-------|-------|------|------|------|-------|------|-------|-------|------------------|------------|
| | | | | | | | | | | | | | | | | | March 2015 | March 2016 |
| Waco HMA | | | | | | | | | | | | | | | | | | |
| Total | 964 | 955 | 961 | 915 | 1,550 | 1,632 | 1,066 | 1,621 | 1,089 | 782 | 607 | 599 | 1,230 | 879 | 1,532 | 1,380 | 1,302 | 1,714 |
| Single-family | 532 | 558 | 542 | 632 | 797 | 1,033 | 967 | 826 | 551 | 428 | 447 | 443 | 493 | 622 | 609 | 379 | 412 | 339 |
| Multifamily | 432 | 397 | 419 | 283 | 753 | 599 | 99 | 795 | 538 | 354 | 160 | 156 | 737 | 257 | 923 | 1,001 | 890 | 1,375 |

Notes: Numbers may not add to totals because of rounding. Current includes data through March 2016.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analysts

Table 5. Median Income in the Waco HMA, 1999, 2009, and 2014

| | Median Income (\$) | | | Average Annual Change (%) | |
|-------------------------|--------------------|--------|--------|---------------------------|--------------|
| | 1999 | 2009 | 2014 | 1999 to 2009 | 2009 to 2014 |
| Median Family Income | 42,700 | 51,700 | 51,700 | 1.9 | 0.0 |
| Median household income | 33,263 | 38,837 | 43,184 | 1.6 | 2.1 |

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2014 median household income—U.S. Census Bureau, 2009 and 2014 American Community Survey 1-year data